Factors Driving the success of Enterprise Precincts

QUALITY OF PLACE
Does the precinct have a strong quality of place and offer quality experiences ('buzz') that accelerate outcomes and increase interactions?

DIVERSITY & INCLUSION
Is the precinct a diverse and inclusive place that provides broad opportunities?

AFFORDABILITY
Does the precinct provide a diversity of affordable premises for business to locate in?

CRITICAL MASS
Does the area have a density of assets that collectively begin to attract and retain people, stimulate a range of activities and increase financing?

INFRASTRUCTURE
Does the precinct have the necessary utilities, ICT infrastructure and building stock to accommodate critical mass and support connectivity, collaboration and innovation?

ACCESSIBILITY
Does the precinct have access to deep pools of labour and other firms through broad transport networks and local streets and footpaths?

ANCHOR INSTITUTIONS
Does the precinct have anchor institutions, such as research organisations or large corporates, that are present, relevant and engaged with industry?

COMPETITIVE ADVANTAGE
Is the precinct leveraging and aligning its distinctive assets, including historical strengths, to grow firms and jobs in the district, city and region?

COLLABORATION
Is the precinct connecting the dots between people, institutions, economic clusters, and place, creating synergies across multiple scales and platforms?

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